

Press Release

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MBCC Group acquires Nautech, a leading provider of ultra-high- performance concrete

Mannheim, Germany / Singapore, 16 December 2021 – MBCC Group announced the acquisition of Nautech Group (“Nautech”), a leading manufacturer of ultra-high-performance concrete (“UHPC”) and cementitious composites for onshore and offshore wind turbine foundations, as well as for repair, strengthening and installation of offshore and marine structures. The acquisition extends MBCC Group’s commitment to continue to deliver innovative and sustainable solutions to its customers in the wind turbine industry.

The transaction closed today and the parties agreed to keep the financial details of the transaction confidential.

Founded in Singapore in 2011, Nautech started its journey of excellence in developing and manufacturing UHPC-based structural strengthening solutions for the energy industry in South East Asia. The company continued to grow organically into multiple markets, including renewables, ports and offshore, civil construction industries, as well as the downhole market. Following the expansion of its capabilities globally, Nautech now operates five offices across Asia, Australasia, India, the Middle East, and the Americas. These offices combine local knowledge with global support to offer value-added UHPC solutions to globally operating customers. The

company runs a fully automated production facility in Malaysia and state-of-the-art R&D facilities.

“Through the acquisition of Nautec we are extending our portfolio of high-performance concrete and composites products and continue to be the preferred supplier for customers in the global onshore and offshore wind industry. We warmly welcome the Nautec employees to our Group and look forward to growing our business together,” says Dr. Jochen Fabritius, Chief Executive Officer, MBCC Group.

“The combined strength of Nautec and our main Master Builders Solutions brand will broaden our competency and expertise along the value chain for high-performance grout solutions,” says Dr. Hicham Abel, President Africa, Middle East and Asia Pacific, MBCC Group. “This transaction will deliver additional production capacity for the fast-growing Asian market while enhancing our customer proximity.”

John Gronbech, CEO of Nautec, says: “We are very excited to become part of MBCC Group. Being one of the most recognized companies in construction chemicals worldwide, MBCC Group offers a very unique growth platform for the supply and application of our proprietary range of high and ultra-high-performance concrete, cementitious composites and grout products. We are delighted about the prospect of executing projects with an array of market leading products in our portfolio and the combined offerings will certainly be of great value to our clients. We are very much looking forward to working with our new colleagues at MBCC Group and combining forces.”

About MBCC Group

The MBCC Group is one of the leading suppliers of construction chemicals and solutions worldwide and has emerged from the carve-out of the former BASF Construction Chemicals business from BASF Group. We offer innovative and sustainable products and solutions for the construction industry across different sectors, such as buildings, structures, underground construction, new

construction, as well as for renovation. Our strong brands Master Builders Solutions®, PCI®, Thermotek®, Wolman®, Fire Protectors®, Colorbotics®, Watson Bowman Acme®, TPH® and Blueey® are well established in the marketplace. With our innovations, we address sustainability challenges in the industry. MBCC Group consists of approximately 70 legal entities worldwide and is home to around 7,500 construction experts in over 60 countries.

For more information go to: www.mbcc-group.com

We build sustainable performance.

About Nautec

Nautec is engaged in the development, production and application of high and ultra-high-performance concrete (UHPC) and grouts for the renewable industry, the ports and offshore industries, the civil construction industries and the downhole market. Nautec has a long track record of developing and executing UHPC based solutions to complex engineering and environmental challenges worldwide. Currently Nautec has about 50 people across Asia, Australasia, India, the Middle East, and the Americas.

Please visit www.nautec.com for further information.